GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2952
ANSWERED ON:07.12.2001
HAWALA TRADE
GADDE RAMAMOHAN;M.V.V.S MURTHI;NAMDEO HARBAJI DIWATHE;PRABHUNATH SINGH;RAM JEEVAN SINGH;RAMCHANDRA PASWAN;SHIVAJI MANE

Will the Minister of FINANCE be pleased to state:

(a) whether Government is aware of the unabated flourishing of hawala operations spreading to the commercial centres and illegal banking system in various parts of the country including the city and their involvement in funding the terrorists organisations;

(b) if so, the details thereof;

(c) the steps taken by the Government to identify the operators involved in the flourishing hawala trade; and

(d) the action taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d)The Enforcement Directorate of the Ministry of Finance is aware of sporadic instances of money transactions through hawala.Constant vigil is maintained on suspected hawala operators, and action is taken as per law on receipt of specific information against gangsters, exporters and expatriates indulging in such activities.